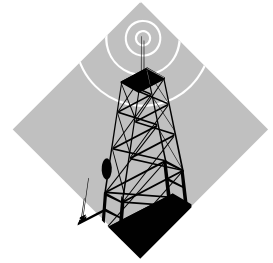


## GENERAL INSTRUCTION SHEET

1. This report must be completed in proper form (typed or legibly printed), and must be **filed with the Comptroller of the Treasury on or before April 1, 2007. A copy should be retained in your files for future reference.**
2. **ROUND ALL DOLLAR FIGURES TO WHOLE DOLLARS!**
3. **NO SHEET OR SECTION SHOULD BE LEFT BLANK.** If a sheet or section does not apply to your company, indicate by placing the words “**inapplicable**” or “**none**”. **INCOMPLETE REPORTS WILL BE RETURNED!**
4. Furnish the Comptroller of the Treasury with a **COMPLETE** copy of the **FEDERAL ENERGY REGULATORY COMMISSION REPORT.**
5. The Comptroller of the Treasury requires certain information pertaining to the company's organization, legal status, and operation. **Pages 1 & 1A** should be completed very carefully. If a particular statement or question does not apply to your company, place the words “**inapplicable**” or “**none**” in the appropriate blank(s). **Do not leave any of the statements or questions on Pages 1 & 1A blank unless instructed to do so.**
6. **Page 2** requires the Gross and Net Investment in System and Tennessee plant and property. This property is to be separated as to Distributable and Localized property. Under the heading “Localized,” include all other property, plant, and equipment. **Page 2** also requires information pertaining to the average Market Price of Common and Preferred Stock.
7. **Page 2A** requires a listing of equipment leased and/or used by your company. Leased equipment refers to personal property obtained through an operating lease. Used property refers to personal property not under a lease agreement and not owned by you but in your possession.
8. **Page 3** requires a summary of all Tennessee plant and property by counties, cities, and special school districts. **PLEASE NOTE:** Gross Investment in pipeline is considered **real** property and should be placed in the appropriate column. Please refer to the notes at the bottom of the page.
9. **Page 4** requires a breakdown of your Tennessee plant, property, and equipment by county, city, and special school district. Complete **Page 4** in accordance with the instructions at the top of the page.
10. **Page 5** requires a listing of all purchases and sales of Tennessee real property (**including telecommunications towers**) occurring during the year 2006.
11. **Page 6** requires a listing of all real property under construction. This listing will include all real property currently under construction or construction expected to be completed by September 1 of this year. Be sure to include the county and city where located, map reference and property owner, description of improvement, and the construction cost.
12. **NO SHEET OR SECTION SHOULD BE LEFT BLANK. IF A SHEET OR SECTION DOES NOT APPLY TO YOUR COMPANY, INDICATE SO IN ACCORDANCE WITH INSTRUCTION #5.**
13. **IT IS IMPERATIVE THAT THE REPORT BE SIGNED. IF NOT, THE REPORT WILL BE RETURNED.**
14. **Submit any additional information, schedules, etc., on LETTER SIZE PAPER (8.5” x 11”).**



# STATE OF TENNESSEE

## 2007

### AD VALOREM TAX REPORT



COMPANY NAME \_\_\_\_\_

STREET \_\_\_\_\_ CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_  
(PRINCIPLE OFFICE INFORMATION)

STREET \_\_\_\_\_ CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_  
(PRINCIPLE OFFICE INFORMATION IN TENNESSEE)

PHONE NUMBER ( ) \_\_\_\_\_ FAX NUMBER ( ) \_\_\_\_\_

E-MAIL ADDRESS \_\_\_\_\_

MAIL TO:

#### COMPTROLLER OF THE TREASURY OFFICE OF STATE ASSESSED PROPERTIES

James K. Polk State Office Building  
505 Deaderick Street, Suite 1700  
Nashville, Tennessee 37243-0281  
(615) 401-7900 FAX (615) 532-8666  
[osap.osap@state.tn.us](mailto:osap.osap@state.tn.us)

1. Company Name \_\_\_\_\_
2. Principal Office Location \_\_\_\_\_  
Number & Street  
 \_\_\_\_\_  
City State Zip
3. Is Company \_\_\_\_\_ **INDIVIDUAL?** \_\_\_\_\_ **PARTNERSHIP?** \_\_\_\_\_ **CORPORATION?**  
 \_\_\_\_\_ **COOPERATIVE?** \_\_\_\_\_ **OTHER?**
4. If a **CORPORATION** or **OTHER** similar enterprise, supply the following information:  
 Under laws of what state organized \_\_\_\_\_ Date organized \_\_\_\_\_
5. Name & address of **PRESIDENT, OWNER, OR PARTNER** \_\_\_\_\_  
Name  
 \_\_\_\_\_  
Position/Title Number & Street City State Zip
6. Name & address of **GENERAL MANAGER** \_\_\_\_\_  
Name  
 \_\_\_\_\_  
Number & Street City State Zip
7. GROSS Investment in SYSTEM plant and property December 31, 2006 \$ \_\_\_\_\_
8. NET Investment in SYSTEM plant and property December 31, 2006 \$ \_\_\_\_\_
9. SYSTEM GROSS Revenue (Income) for year ended December 31, 2006 \$ \_\_\_\_\_
10. SYSTEM NET OPERATING Revenue (Income) for year ended December 31, 2006 \$ \_\_\_\_\_
11. Amount of LOANS FROM FEDERAL AGENCIES, if any \$ \_\_\_\_\_
12. Indicate stock & debt of company:
- |                       | Amount<br>Authorized | No. of Shares or<br>Amount Issued | Book or<br>Per Value | Market or<br>Cash Value |
|-----------------------|----------------------|-----------------------------------|----------------------|-------------------------|
| Preferred Stock       | _____                | _____                             | _____                | _____                   |
| Common Stock          | _____                | _____                             | _____                | _____                   |
| Bonds                 | _____                | _____                             | _____                | _____                   |
| Other Long-Term Debts | _____                | _____                             | _____                | _____                   |
13. State surplus at beginning of 2006 \$ \_\_\_\_\_ End of 2006 \$ \_\_\_\_\_
14. State amount of dividends paid for the year 2006: Preferred \$ \_\_\_\_\_ Common \$ \_\_\_\_\_
15. State exact dollar amount of FEDERAL INCOME TAX ACTUALLY PAID OR OWED FOR 2006 as reported on your Federal Income Tax Return \$ \_\_\_\_\_
16. State ACTUAL CASH or MARKET VALUE of all Tennessee plant and property as of January 1, 2007 \$ \_\_\_\_\_

17. State NET additions (additions less retirements) to Tennessee plant and property for:  
 2005 \$ \_\_\_\_\_ 2006 \$ \_\_\_\_\_
18. Total number of subscribers in Tennessee \_\_\_\_\_
19. Does your company operate solely (100%) in Tennessee? \_\_\_\_\_ YES \_\_\_\_\_ NO  
 If you checked "YES" it will not be necessary to complete questions 20-27.  
 If you checked "NO" **you must** complete questions 20-27.
20. GROSS Investment in Tennessee plant and property December 31, 2006 \$ \_\_\_\_\_
21. NET Investment in Tennessee plant and property December 31, 2006 \$ \_\_\_\_\_
22. TENNESSEE GROSS Revenue (Income) for year ended December 31, 2006 \$ \_\_\_\_\_
23. TENNESSEE NET OPERATING Revenue (Income) for year ended December 31, 2006 \$ \_\_\_\_\_
24. Percent of TENNESSEE GROSS Investment as compared to SYSTEM GROSS Investment in plant and property  
 December 31, 2006 \_\_\_\_\_ %
25. Percent of TENNESSEE NET Investment as compared to SYSTEM NET Investment in plant and property  
 December 31, 2006 \_\_\_\_\_ %
26. Percent of TENNESSEE GROSS Revenue (Income) as compared to SYSTEM GROSS Revenue (Income) for  
 year ended December 31, 2006 \_\_\_\_\_ %
27. Percent of TENNESSEE NET OPERATING Revenue (Income) as compared to SYSTEM NET OPERATING  
 Revenue (Income) for year ended December 31, 2006 \_\_\_\_\_ %
28. Does your company or its parent holding company file the following? **Check all that apply:**
- |  |                       |
|--|-----------------------|
| _____ a. SEC Form 10-K                 | _____ e. FERC Form 2  |
| _____ b. FCC Form M                    | _____ f. FERC Form 2A |
| _____ c. Annual report to stockholders | _____ g. FERC Form 6  |
| _____ d. FERC Form 1                   |                       |

**File one copy of each of the items checked in item 28 with the Comptroller of the Treasury, Office of State Assessed Properties.**

29. What was the date of your last rate case? \_\_\_\_\_ Was the case heard by a state PSC  
 or a federal entity? \_\_\_\_\_ What was the return on equity granted? \_\_\_\_\_ %
30. Special questions regarding this report should be directed to:

NAME: \_\_\_\_\_

TITLE: \_\_\_\_\_

ADDRESS: \_\_\_\_\_  
Number & Street

\_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip

PHONE NUMBER: ( ) \_\_\_\_\_

FAX NUMBER: ( ) \_\_\_\_\_

E-MAIL ADDRESS: \_\_\_\_\_

**TOTAL INVESTMENT IN SYSTEM AND TENNESSEE PLANT AND PROPERTY**

<b>PROPERTY</b>	<b>System Gross Investment* Dec. 31, 2006</b>	<b>System Net Investment* Dec. 31, 2006</b>	<b>Tennessee Gross Investment* Dec. 31, 2006</b>	<b>Tennessee Net Investment* Dec. 31, 2006</b>
<b><u>DISTRIBUTABLE:</u></b>				
Pipeline & Appurtenances	\$ _____	\$ _____	\$ _____	\$ _____
<b><u>LOCALIZED:</u></b>				
All Other Property, Plant and Equipment	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL INVESTMENT</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

**NOTES:** (1) Gross Investment figures should be original cost before depreciation.

(2) Net Investment figures should be original cost less depreciation reserve assignable to the property on the basis of the company's FERC approved depreciation rates.

**CAPITAL STOCK**

	<b>Outstanding Per Balance Sheet 12/31/2006</b>	<b>Market Price** Average Price Per Share</b>	<b>Amount of Dividend Paid Per Share</b>					
Class and Series of Stock _____								
	<b>Shares</b>	<b>Amount</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____

**\*\*AVERAGE MARKET PRICE FOUND BY AVERAGING HIGH & LOW MONTHLY SALES.**

**LEASED EQUIPMENT**

**This schedule should include all operating equipment located in Tennessee that is leased or used by your company.**

Type of Equipment	No. Of Units	Total Annual Amount of Rent	Age Of Units	Annual Depreciation Rate	Lease Expiration Date	Owner	Tax Liability Lessor or Lessee	Original Cost	Accumulated Depreciation	Depreciated Cost	Location (County & City)
		\$						\$	\$	\$	

## Summary of Tennessee Property BY COUNTIES, CITIES, AND SPECIAL SCHOOL DISTRICTS

[illegible]

- (1) Please indicate the name of each City and Special School District where you have property and place them in the appropriate block under the name of the county in which they are located. SEE EXAMPLE.
- (2) County figures should reflect the Gross Investment in all property located **OUTSIDE** corporate city.
- (3) City figures should reflect the Gross Investment in all property located **INSIDE** corporate city limits.
- (4) The Special School District figures should reflect the Gross Investment in all property located therein. Figures for Special School Districts should be shown in parenthesis and should not be included in the Grand Total as these figures will be reflected in the County.

**PROPERTY SHEET**

**NOTES:** (1) One sheet should be completed for each county and include ALL property EXCEPT that located within the corporate limits of cities. (2) One sheet should be completed for each INCORPORATED CITY and include ALL property therein. (3) One sheet should be completed for each SPECIAL SCHOOL DISTRICT and include ALL property located therein.

County		City or Special School District	
<b><u>DISTRIBUTABLE PROPERTY</u></b>			
Size of Pipeline	Miles of Pipeline	Gross Investment December 31, 2006	Cash Value Jan. 1, 2007
		\$	\$
<b>Distributable Construction Work In Progress</b>		\$	\$
<b>Total Distributable Property</b>		\$	\$

**LOCALIZED PROPERTY****A. Land:**

Acres	Location	Year Acquired	Purchased From	Deed Book	Page No.	Gross Investment Dec. 31, 2006	Cash Value Jan. 1, 2007
						\$	\$
<b>Total</b>						\$	\$

**B. Structures:**

Kind & Type of Structure	Location	Year Constructed/Acquired	Gross Investment Dec. 31, 2006	Cash Value Jan. 1, 2007
			\$	\$
<b>Total</b>			\$	\$

**C. Pumping, Metering, & Storage:**

	Gross Investment-Dec 31, 2006	Cash Value-Jan. 1, 2007
Pumping Stations	\$	\$
Metering Stations		
Storage Tanks		
Miscellaneous Equipment		
<b>Total</b>	\$	\$

**D. Furniture, Fixtures, Equipment, Automobiles, Materials & Supplies, and Other General Equipment**

	\$	\$
--	----	----

**E. Localized Construction Work in Progress (Gross Cost)**

Personal @ 15%	\$	\$
Real @ 100%	\$	\$
<b>Total Localized Property</b>	\$	\$
<b>Total Property: County-City-SSD</b>	\$	\$



**PURCHASES AND SALES OF TENNESSEE PROPERTY**

List all purchases and sales of Tennessee real property (including Telecommunications Towers) that occurred during the year 2006. Give all applicable information for each transaction separately. (You may copy pages as needed)  
**Please attach a copy of the warranty deed or sales contract.**

**PURCHASES**

**Date of Purchase:** \_\_\_\_\_

**County/City:** \_\_\_\_\_

**Assessor's Tax Map & Parcel Number:** \_\_\_\_\_

**Purchase Price:** \_\_\_\_\_

**Physical Address:** \_\_\_\_\_  
Number & Street

\_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip

**Description of Property:** \_\_\_\_\_

**Grantor (seller):** \_\_\_\_\_

**Type of Improvement:** \_\_\_\_\_

**SALES**

**Date of Sale:** \_\_\_\_\_

**County/City:** \_\_\_\_\_

**Assessor's Tax Map & Parcel Number:** \_\_\_\_\_

**Sale Price:** \_\_\_\_\_

**Physical Address:** \_\_\_\_\_  
Number & Street

\_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip

**Description of Property:** \_\_\_\_\_

**Grantee (buyer):** \_\_\_\_\_

**Type of Improvement:** \_\_\_\_\_

## REAL PROPERTY UNDER CONSTRUCTION

Tennessee Code Annotated 67-5-503 provides that, "If after January 1 and before September 1 of any year, an improvement or new building is completed and ready for use or occupancy...the assessor of property shall make or correct the assessment of such property, on the basis of the value of the improvement at the time of its completion..."

List all real properties under construction or properties that **will be** completed by September 1, 2007.

[illegible]

**DATE:** \_\_\_\_\_

I, \_\_\_\_\_, being the OWNER, PRESIDENT, SECRETARY, AND /OR PARTNER OF \_\_\_\_\_, do hereby swear and affirm that the foregoing Ad Valorem Tax Report for the year two thousand seven has been prepared from only the original books, papers, and records of said respondent under my direction in accordance with Tennessee Code Annotated, §67-5-1316, and is true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
**NAME**

\_\_\_\_\_  
**OFFICIAL CAPACITY**